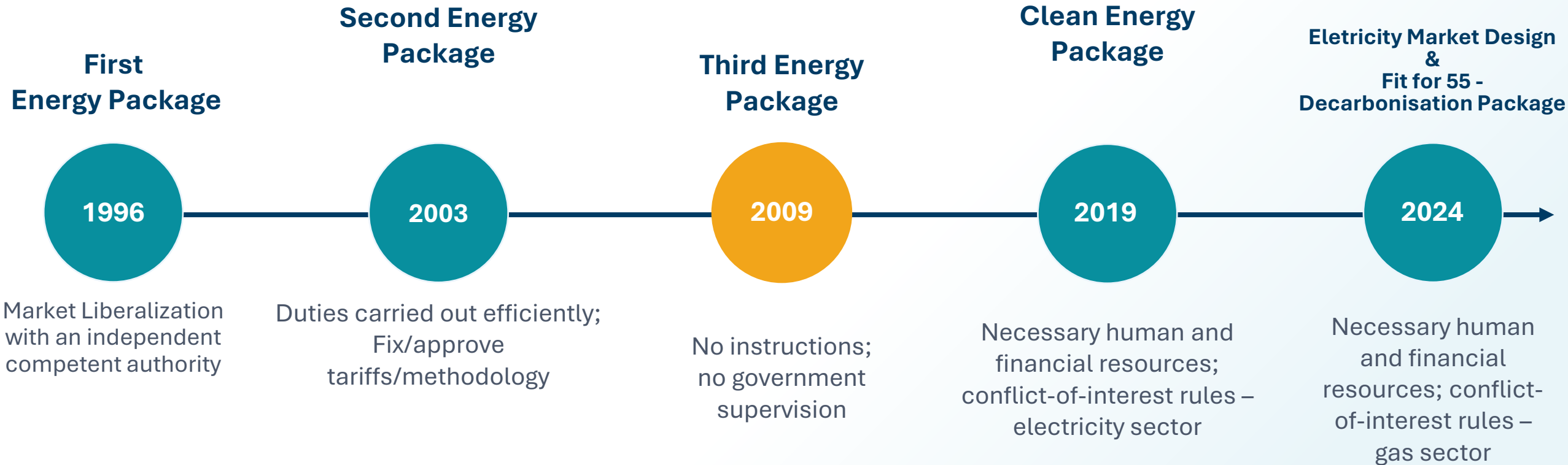


Training Day – Opening Module

Independence and accountability of regulators: Best practices and challenges in Europe

Pedro Verdelho – CEER President

Regulatory independence in EU



2009 is the hinge point

The Third Energy Package laid down the foundations of genuinely independent National Regulatory Authorities: independent from the government, autonomy in the implementation of the budget, rules for appointment and against premature dismissal

Independence challenges

Portugal / Slovenia

Government emergency measures and price cap pressure can test tariff autonomy

Latvia / Spain / Sweden

Tariff reforms and dynamic tariffs drew political, public or stakeholder criticism

Greece

Reducing NRA remuneration can make it hard to attract qualified personnel



Italy

Entrust energy-sector powers to competition authority and risk overlapping competences

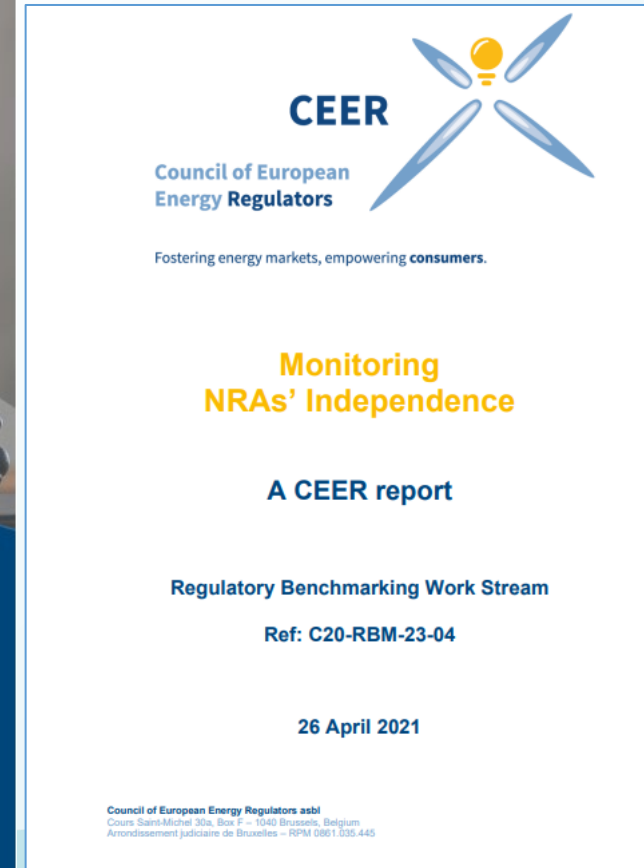
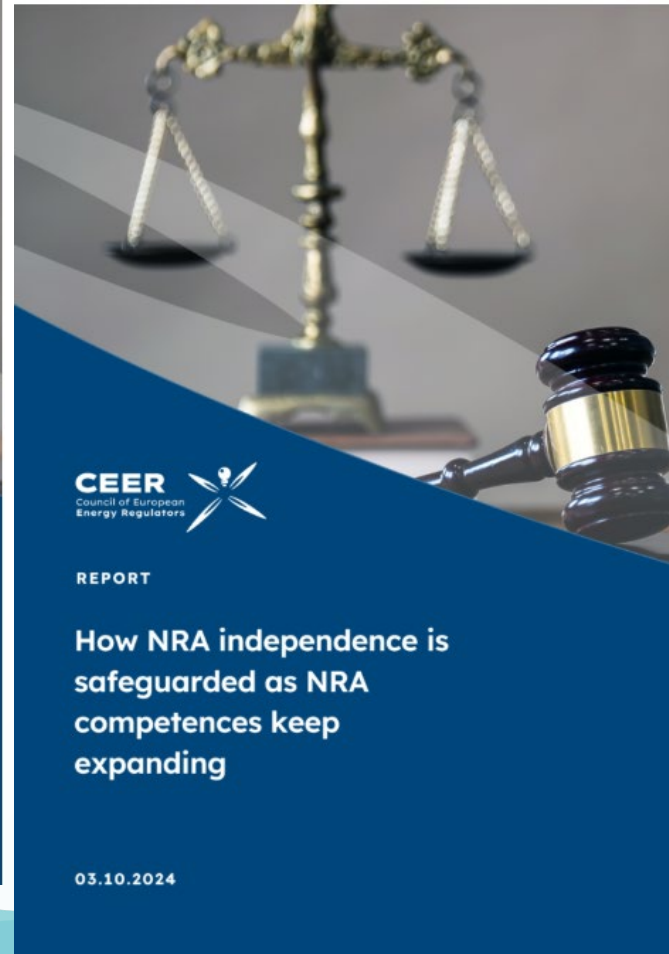
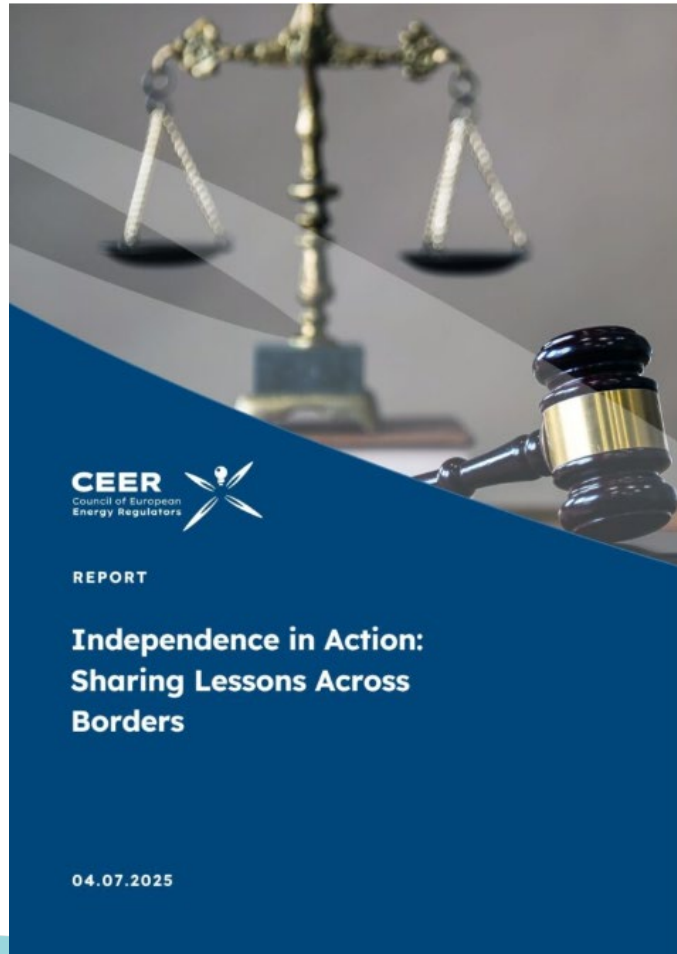
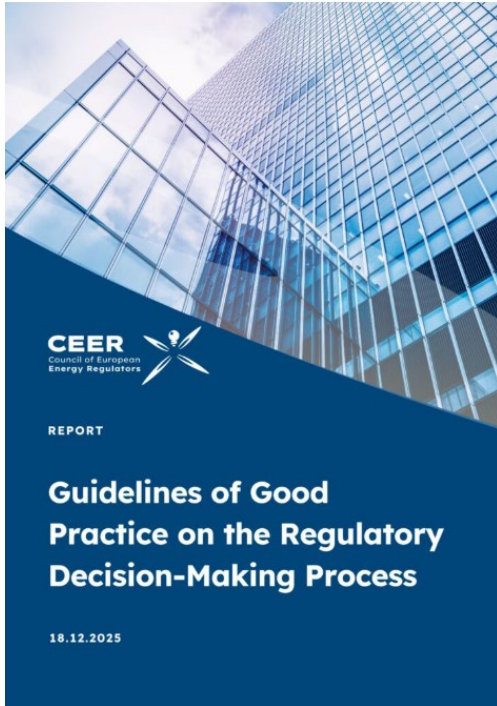
Austria

Minister's right to information does not undermine E-Control's independence

Germany / Belgium / Portugal

Courts confirmed ERSE as sole responsible for fixing tariffs

Regulatory independence



Points of improvement



Raise independence concerns with the relevant Institutions

Independence monitoring and reporting

Involve NRAs when assessing new tasks

Clearer definition of NRA tasks and Responsibilities

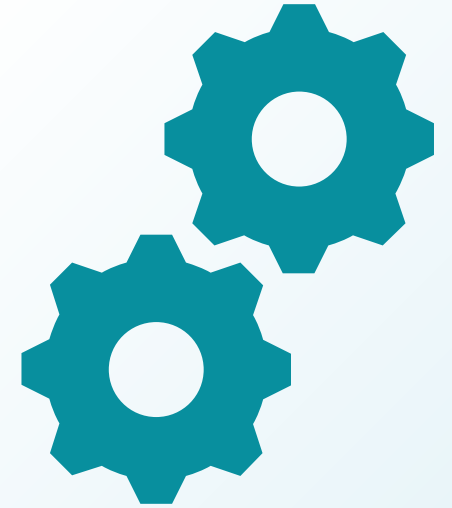
Ensure NRA independence when cooperating

Train staff for independence

Up next...

Regulatory independence requires continuous monitoring, adequate resources, institutional safeguards and a clear allocation of responsibilities:

- ✓ CEER's new Independence self-assessment tool

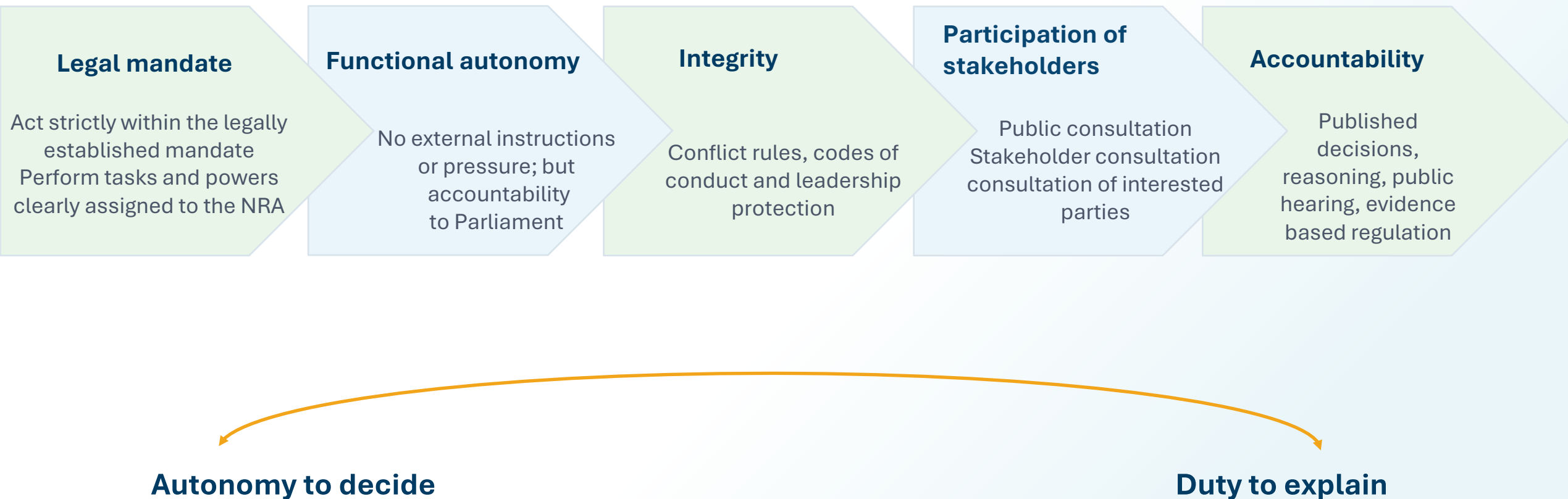


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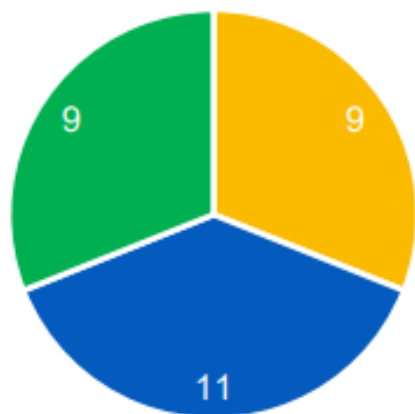
Concurrent Session 1b

Independent regulators as key decision makers of the energy transition

Transparency and accountability



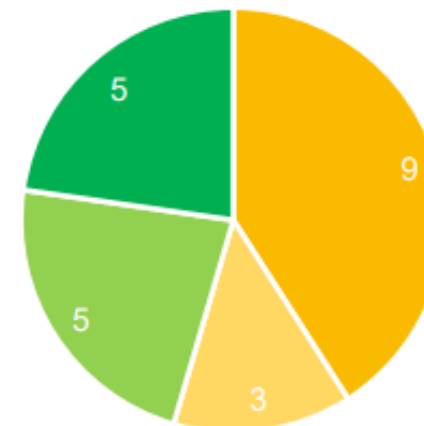
Sources of NRA funding



Total 29 NRAs

- State budget
- Regulatory fee
- Both

Resourcing of emergency tasks



Total 29 NRAs

- No additional resources
- Insufficient additional resources
- Delayed additional resources
- Additional resources

The source of funding matters because financial dependence can potentially create pressure or uncertainty



More responsibilities without adequate resources can weaken regulatory independence in practice



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